

# BIS Commodities

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## U.S. Corn Supply/Demand

Jan-22	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/9
PLANTED	93.4	90.7	89.7	89.1	90.2	94.0	88	90.6	95.4	97.2	91.9	88.2	86.5	86.0
HARVESTED	85.4	82.3	81.3	81.3	82.7	86.7	80.8	83.1	87.5	87.4	84	81.4	79.6	78.6
YIELD	177	171.4	167.5	176.4	176.6	174.6	168.4	171.0	158.1	123.4	147.2	152.8	164.7	153.9
<b>PRODUCTION</b>	<b>15,115</b>	<b>14,111</b>	<b>13,620</b>	<b>14,340</b>	<b>14,604</b>	<b>15,148</b>	<b>13,602</b>	<b>14,216</b>	<b>13,829</b>	<b>10,780</b>	<b>12,360</b>	<b>12,447</b>	<b>13,110</b>	<b>12,092</b>
BEGIN STOCKS	1235	1919	2221	2,140	2293	1737	1731	1232	821	989	1,128	1,708	1,673	1,624
IMPORTS	25	24	42	28	36	57	67	32	36	162	28	27	8	13
<b>TOTAL SUPPLY</b>	<b>16,375</b>	<b>16,055</b>	<b>15,883</b>	<b>16,509</b>	<b>16,939</b>	<b>16,942</b>	<b>15,401</b>	<b>15,479</b>	<b>14,686</b>	<b>11,932</b>	<b>13,516</b>	<b>14,182</b>	<b>14,791</b>	<b>13,729</b>
FEED/RESIDUAL	5650	5602	5903	5,432	5,304	5463	5131	5315	5036	4335	4,548	4,793	5,167	5,246
FOOD/SEED	6760	6466	6262	6,791	7,056	6889	6573	6568	6501	6044	6,437	6,428	5,930	4,953
Ethanol	5325	5028	4852	5,376	5605	5439	5206	5209	5134	4648	5,011	5,021	4,560	3,677
EXPORTS	2425	2753	1778	2,065	2,438	2293	1898	1864	1917	731	1,543	1,832	1,987	1,858
<b>TOTAL DEMAND</b>	<b>14,835</b>	<b>14,821</b>	<b>13,963</b>	<b>14,288</b>	<b>14,799</b>	<b>14,649</b>	<b>13,664</b>	<b>13,748</b>	<b>13,454</b>	<b>11,111</b>	<b>12,527</b>	<b>13,053</b>	<b>13,084</b>	<b>12,056</b>
<b>END STOCKS</b>	<b>1,540</b>	<b>1,235</b>	<b>1,919</b>	<b>2,221</b>	<b>2,140</b>	<b>2,293</b>	<b>1,737</b>	<b>1,731</b>	<b>1,232</b>	<b>821</b>	<b>989</b>	<b>1,128</b>	<b>1,708</b>	<b>1,673</b>
<b>STOCKS/USE</b>	<b>10.4%</b>	<b>8.3%</b>	<b>13.7%</b>	<b>14.6%</b>	<b>14.5%</b>	<b>15.7%</b>	<b>12.7%</b>	<b>12.6%</b>	<b>9.1%</b>	<b>7.4%</b>	<b>7.8%</b>	<b>8.6%</b>	<b>13.0%</b>	<b>13.9%</b>

in million bushels

## U.S. Soybean Supply/Demand

Source: USDA

	2021/22	2020/21	2019/20	2018/19	2017/18	2016/17	2015/16	2014/15	2013/14	2012/13	2011/12	2010/11	2009/10	2008/9
PLANTED	87.2	83.4	76.1	89.2	90.2	83.4	82.7	83.3	76.8	77.2	75.0	77.4	77.5	75.7
HARVESTED	86.3	82.6	74.9	87.6	89.5	82.7	81.7	82.6	76.3	76.2	73.8	76.6	76.4	74.6
YIELD	51.4	51	47.4	50.6	49.3	52	48.0	47.5	44	39.8	41.9	43.5	44.0	39.7
<b>PRODUCTION</b>	<b>4,435</b>	<b>4,216</b>	<b>3,552</b>	<b>4,428</b>	<b>4,412</b>	<b>4,307</b>	<b>3,926</b>	<b>3,927</b>	<b>3,368</b>	<b>3,015</b>	<b>3,094</b>	<b>3,329</b>	<b>3,359</b>	<b>2,967</b>
IMPORTS	15	20	15	14	22	22	24	33	72	55	16	15	15	13
BEGIN STOCKS	256	525	909	438	302	197	191	92	141	169	215	151	138	205
<b>TOTAL SUPPLY</b>	<b>4,707</b>	<b>4,761</b>	<b>4,476</b>	<b>4,880</b>	<b>4,735</b>	<b>4,545</b>	<b>4,140</b>	<b>4,052</b>	<b>3,570</b>	<b>3,239</b>	<b>3,325</b>	<b>3,495</b>	<b>3,512</b>	<b>3,185</b>
CRUSH	2190	2141	2165	2,092	2,055	1901	1886	1873	1734	1689	1,703	1,648	1,752	1,662
EXPORTS	2050	2265	1682	1,748	2,129	2174	1936	1843	1647	1320	1,362	1,501	1,498	1,283
Seed /Residual	118	97	105	131	113	141	122	145	98	90	92	130	111	101
<b>TOTAL DEMAND</b>	<b>4,357</b>	<b>4,504</b>	<b>3,952</b>	<b>3,971</b>	<b>4,297</b>	<b>4,213</b>	<b>3,944</b>	<b>3,861</b>	<b>3,478</b>	<b>3,099</b>	<b>3,155</b>	<b>3,280</b>	<b>3,361</b>	<b>3,047</b>
<b>END STOCKS</b>	<b>350</b>	<b>257</b>	<b>525</b>	<b>909</b>	<b>438</b>	<b>302</b>	<b>197</b>	<b>191</b>	<b>92</b>	<b>141</b>	<b>169</b>	<b>215</b>	<b>151</b>	<b>138</b>
<b>STOCKS/USE</b>	<b>8.0%</b>	<b>5.7%</b>	<b>13.3%</b>	<b>22.8%</b>	<b>10.2%</b>	<b>7.1%</b>	<b>5.0%</b>	<b>4.9%</b>	<b>2.6%</b>	<b>4.6%</b>	<b>5.4%</b>	<b>6.6%</b>	<b>4.5%</b>	<b>4.5%</b>

2007/8	2006/7	2005/6	2004/5	2003/4	2002/3	2001/2	2000/1	1999/0	1998/9	1997/8	1996/7	1995/6	1994/5	1993/4	1992/3	1991/2	1990/1	1989/0	1988/9
93.6	78.3	81.8	80.9	78.6	79.1	75.8	79.5	77.4	80.2	79.5	79.5	71.2	79.2	73.2	79.3	76	74.2	72.3	67.7
86.5	70.6	75.1	73.6	70.9	69.3	68.8	72.7	70.5	72.6	72.7	72.6	65.2	72.5	62.9	72.1	68.8	67	64.8	58.3
151.1	149.1	148.0	160.4	142.2	130	138.2	137.1	133.8	134.4	127.0	127.1	113.5	138.6	100.7	131.4	108.6	118.5	116.3	84.6
<b>13,038</b>	<b>10,535</b>	<b>11112</b>	<b>11807</b>	<b>10,089</b>	<b>9,008</b>	<b>9,507</b>	<b>9,915</b>	<b>9,431</b>	<b>9,759</b>	<b>9,206</b>	<b>9,232</b>	<b>7,400</b>	<b>10,050</b>	<b>6,336</b>	<b>9,477</b>	<b>7,475</b>	<b>7,934</b>	<b>7,532</b>	<b>4,929</b>
1,304	1,967	2114	958	1,087	1,596	1,899	1,718	1,787	1,308	884	426	1,558	850	2,113	1,101	1,521	1,344	1,930	4,259
30	10	11	11	14	15	10	6	14	18	10	15	15							
<b>14,362</b>	<b>12,512</b>	<b>13237</b>	<b>12776</b>	<b>11,190</b>	<b>10,619</b>	<b>11,416</b>	<b>11,639</b>	<b>11,232</b>	<b>11,085</b>	<b>10,259</b>	<b>9,733</b>	<b>8,948</b>	<b>10,963</b>	<b>8,470</b>	<b>10,584</b>	<b>9,016</b>	<b>9,282</b>	<b>9,464</b>	<b>9,191</b>
5,938	5,600	6141	6162	5,798	5,593	5,877	5,836	5,664	5,471	5,497	5,303	4,722	5,482	4,704	5,296	4,877	4,663	4,396	3,940
4,363	3,486	2981	2686	2,537	2,346	2,054	1,967	1,913	1,822	1,782	1,691	1,598	1,693	1,588	1,512	1,454	1,373	1,356	1,295
3,026	2,115	1603	1323	1,168															
2,436	2,125	2147	1814	1,897	1,592	1,889	1,937	1,937	1,981	1,515	1,795	2,228	2,177	1,328	1,663	1,584	1,725	2,368	2,026
<b>12,737</b>	<b>11,211</b>	<b>11270</b>	<b>10662</b>	<b>10,232</b>	<b>9,532</b>	<b>9,817</b>	<b>9,741</b>	<b>9,515</b>	<b>9,298</b>	<b>8,951</b>	<b>8,849</b>	<b>8,522</b>	<b>9,404</b>	<b>7,620</b>	<b>8,471</b>	<b>7,915</b>	<b>7,761</b>	<b>8,120</b>	<b>7,260</b>
<b>1,624</b>	<b>1,304</b>	<b>1967</b>	<b>2114</b>	<b>958</b>	<b>1,087</b>	<b>1,596</b>	<b>1,899</b>	<b>1,718</b>	<b>1,787</b>	<b>1,308</b>	<b>884</b>	<b>426</b>	<b>1,559</b>	<b>850</b>	<b>2,113</b>	<b>1,101</b>	<b>1,521</b>	<b>1,344</b>	<b>1,931</b>
<b>12.7%</b>	<b>11.6%</b>	<b>17.5%</b>	<b>19.8%</b>	<b>9.3%</b>	<b>11.4%</b>	<b>16.3%</b>	<b>19.4%</b>	<b>18.0%</b>	<b>19.2%</b>	<b>14.6%</b>	<b>10.0%</b>	<b>5.0%</b>	<b>16.6%</b>	<b>11.2%</b>	<b>24.9%</b>	<b>13.9%</b>	<b>19.6%</b>	<b>16.6%</b>	<b>26.6%</b>

2007/8	2006/7	2005/6	2004/5	2003/4	2002/3	2001/2	2000/1	1999/0	1998/9	1997/8	1996/7	1995/6	1994/5	1993/4	1992/3	1991/2	1990/1	1989/0	1988/9
64.7	75.5	72.0	75.2	73.4	73.8	74.1	74.3	73.7	72.4	70.6	64.2	62.6	61.7	59.4	59.3	59.1	57.8	60.8	58.8
64.1	74.6	71.3	74.0	72.5	72.4	73.0	72.4	72.4	70.4	69.1	63.5	61.5	60.8	57.3	58.4	58.0	56.5	59.5	57.4
41.7	42.7	43	42.2	33.9	38.0	39.6	38.1	36.6	38.9	38.8	37.6	35.3	41.4	32.6	37.6	34.2	34.1	32.3	27.0
<b>2,676</b>	<b>3,188</b>	<b>3,063</b>	<b>3,124</b>	<b>2,454</b>	<b>2,749</b>	<b>2,891</b>	<b>2,758</b>	<b>2,654</b>	<b>2,741</b>	<b>2,689</b>	<b>2,380</b>	<b>2,174</b>	<b>2,514</b>	<b>1,869</b>	<b>2,188</b>	<b>1,986</b>	<b>1,926</b>	<b>1,927</b>	<b>1,549</b>
10	9	4	6	6	5	2	4	4	3	6	9	4	5						
574	449	256	112	178	208	248	290	348	200	131	183	335	209	292	278	329	239	182	302
<b>3,260</b>	<b>3,646</b>	<b>3,323</b>	<b>3,242</b>	<b>2,638</b>	<b>2,962</b>	<b>3,141</b>	<b>3,052</b>	<b>3,006</b>	<b>2,944</b>	<b>2,839</b>	<b>2,576</b>	<b>2,517</b>	<b>2,731</b>	<b>2,170</b>	<b>2,468</b>	<b>2,318</b>	<b>2,167</b>	<b>2,109</b>	<b>1,851</b>
1,801	1,806	1739	1696	1,530	1,615	1,700	1,641	1,579	1,590	1,597	1,436	1,370	1,405	1,272	1,279	1,254	1,187	1,146	1,058
1,161	1,118	948	1095	885	1,045	1,065	1000	973	801	877	882	845	838	589	775	685	557	623	527
93	148	188	195	110	123	168	162	164	205	151	124	117	151	95	122	101	94	101	84
<b>3,056</b>	<b>3,073</b>	<b>2,874</b>	<b>2,987</b>	<b>2,525</b>	<b>2,784</b>	<b>2,933</b>	<b>2,804</b>	<b>2,716</b>	<b>2,596</b>	<b>2,639</b>	<b>2,444</b>	<b>2,334</b>	<b>2,396</b>	<b>1,961</b>	<b>2,176</b>	<b>2,040</b>	<b>1,838</b>	<b>1,870</b>	<b>1,669</b>
<b>205</b>	<b>574</b>	<b>449</b>	<b>256</b>	<b>112</b>	<b>178</b>	<b>208</b>	<b>248</b>	<b>290</b>	<b>348</b>	<b>200</b>	<b>132</b>	<b>183</b>	<b>335</b>	<b>209</b>	<b>292</b>	<b>278</b>	<b>329</b>	<b>239</b>	<b>182</b>
<b>6.7%</b>	<b>18.6%</b>	<b>15.6%</b>	<b>8.6%</b>	<b>4.2%</b>	<b>6.4%</b>	<b>7.1%</b>	<b>8.8%</b>	<b>10.6%</b>	<b>13.4%</b>	<b>7.5%</b>	<b>5.4%</b>	<b>7.8%</b>	<b>14.0%</b>	<b>10.7%</b>	<b>13.4%</b>	<b>13.6%</b>	<b>17.9%</b>	<b>12.8%</b>	<b>10.9%</b>